



GRUPA PBG

**CURRENT REPORT FILED WITH
THE POLISH FINANCIAL SUPERVISION AUTHORITY**

DATE: May 31st 2017

Subject: Commencement of performance of significant conditional contract with JSC VILNIAUS KOGENERACINĖ JĖGAINĖ

Text of the report:

Current Report No. 14/2017

Further to Current Report No. 28/2016, the Management Board of RAFAKO S.A. of Racibórz (the "Company" or the "Contractor") announces that today the Company has received from JSC VILNIAUS KOGENERACINĖ JĖGAINĖ (the "Employer") a notice to proceed ("NTP") as of June 1st 2017 under the contract of September 29th 2016 for the construction of a biomass-fired co-generation unit consisting of boilers with fluidised beds, biomass storage and feeder systems, and a flue gas treatment system (the "Contract"). Thus, all formal preconditions for starting implementation of the Contract have been met.

The deadline for the Contract performance has been extended to 32 months as of the date of the NTP.

Legal basis: Art. 17.1 of the Market Abuse Regulation – Inside information.

Agnieszka Wasilewska-Semail, President of the Management Board
Jarosław Dusiło, Vice President of the Management Board